Cost-Effectiveness of Transcatheter Aortic Valve Replacement with a Self-Expanding Prosthesis Compared with Surgical Aortic Valve Replacement in High Risk Patients

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#### CoreValve US Clinical Trials Disclosure Statement of Financial Interest

Within the past 12 months, I or my spouse/partner have had a financial interest/arrangement or affiliation with the organization(s) listed below.

#### **Affiliation/Financial Relationship**

- Grant/Research Support
- Consulting Fees/Honoraria
- Major Stock Shareholder/Equity
- Royalty Income
- Ownership/Founder
- Intellectual Property Rights
- Other Financial Benefit

#### Company

- Medtronic, Edwards Lifesciences
- Medtronic
- None
- None
- None
- None
- None

All faculty disclosures are available on the CRF Events App and online at www.crf.org/tct

# Background

- Previous studies have shown that TAVR provides substantial clinical benefits at acceptable incremental costs for patients with symptomatic, severe aortic stenosis who are unsuitable for surgical AVR
- There is less consensus about the cost-effectiveness of TAVR relative to SAVR for high-risk surgical candidates
- Recently, the CoreValve US Pivotal High Risk Trial demonstrated improved 12-month survival with TAVR using a self-expanding prosthesis compared with SAVR in high-risk aortic stenosis patients

# **Objectives**

- Quantify "in-trial" survival, quality of life, quality-adjusted survival, resource use and costs for both TAVR and SAVR through 12 months
- Characterize incremental cost-effectiveness of TAVR vs. SAVR over a lifetime horizon

# Methods: Overview

### **Analytic Perspective**

• US healthcare system (2013 US dollars)

### **Analysis Population**

- All patients from As Treated trial population (N=747)
  - Crossovers within this population analyzed according to their randomized grouping (ITT principle)

### **General Approach**

- In-trial (12-month) analysis with patient-level lifetime projections of life expectancy, quality-adjusted life expectancy, and costs
- Primary effectiveness measure = quality adjusted life-years (QALYs); secondary measure = life years (LYs)
- Future costs and benefits discounted at 3%/year

## **Methods**

- Costs through 12 months were calculated using a combination of resource-based accounting and hospital billing data. Observed costs from the 6-12 month interval were used to project future costs
  - CoreValve estimated commercial price = \$32,000
  - Cath lab overhead for IF-TAVR procedures; OR overhead for all other procedures
- EQ-5D utilities measured at baseline, 1, 6 and 12 months and used to estimate quality-adjust life expectancy

# Methods: Survival Projections

- SAVR Group: Observed mortality (6-18 months) calibrated to age/gender matched mortality from US life tables. Life tables, with calibration factor, used to project patient-level survival beyond 12 months
- TAVR Group: Hazard ratio (TAVR vs. SAVR) for survival projections derived from 6-18 month landmark analysis of trial data
  - Observed hazard ratio = 0.94 (95% CI: 0.57 to 1.56)
  - For base case analysis, hazard ratio assumed = 1.0

# **Baseline Characteristics**

| Characteristic                       | TAVR<br>N=390 | SAVR<br>N=357 |
|--------------------------------------|---------------|---------------|
| Age, years                           | 83.1 ± 7.1    | 83.2 ± 6.4    |
| Men, %                               | 53.1          | 52.4          |
| STS Predicted Risk of Mortality, %   | $7.3\pm3.0$   | 7.5 ± 3.4     |
| Logistic EuroSCORE, %                | 17.7 ± 13.1   | 18.6 ± 13.0   |
| Prior MI                             | 25.4          | 25.2          |
| Prior coronary artery bypass surgery | 29.5          | 31.1          |
| Prior stroke                         | 12.6          | 14.0          |
| Home oxygen                          | 12.9          | 11.5          |
| Creatinine clearance <30 cc/min      | 12.0          | 11.7          |
| Peripheral artery disease            | 41.1          | 41.7          |

P=NS for all comparisons

## Index Procedure/Admission Resource Use

|                           | TAVR      | SAVR            | Difference             | Р      |
|---------------------------|-----------|-----------------|------------------------|--------|
| Resource Category         | N=390     | N=357           | (95% CI)               | Value  |
| Procedure duration, min   | 61±35     | 221±85          | -161 (-151 to -170)    | <0.001 |
| Room time, min            | 216±62    | 315±94          | -99 (-87 to -110)      | <0.001 |
| Total hospital LOS*, days | 8.1 (6)   | 12.5 (9)        | -4.4 (-3.1 to -5.7)    | <0.001 |
| ICU                       | 3.1 (2)   | 4.7 (3)         | -1.6 (-0.9 to -2.3)    | <0.001 |
| Non-ICU                   | 5.0 (4)   | 7.7 (5)         | -2.8 (-1.8 to -3.8)    | <0.001 |
| Post procedure            | 6.7 (5)   | 11.5 (8)        | -4.8 (-3.6 to -5.9)    | <0.001 |
| Total ventilator time, hr | 14.2±64.1 | $36.2 \pm 84.3$ | -22.0 (-11.1 to -32.8) | <0.001 |

\*LOS data are shown as mean (median)

# Index Admission: Costs



# **Discharge Destination**



# 12-Month Follow-up Costs

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# In-Trial EQ-5D Scores

1 ----TAVR ---- SAVR 0.8 0.6  $\Delta = 0.112$  $\Delta = 0.009$  $\Delta = 0.004$ 0.4 P<0.001 P=0.89 P=0.27 0.2 0 2 3 7 10 11 1 5 6 8 12 0 4 9 Months

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# **Projected Survival**



## TAVR vs. SAVR Cost per QALY gained, Lifetime



## TAVR vs. SAVR Cost per LY gained, Lifetime



### CoreValve US Clinical Trials Index Procedure/Admission Resource Use Access Site

| Resource            |               |               |            |                 |               |            |
|---------------------|---------------|---------------|------------|-----------------|---------------|------------|
| Category            | lliofemoral   |               |            | Non Iliofemoral |               |            |
|                     | TAVR<br>N=323 | SAVR<br>N=300 | Difference | TAVR<br>N=67    | SAVR<br>N=57  | Difference |
|                     |               |               |            |                 |               |            |
| Procedure time, min | $62 \pm 34$   | $220 \pm 81$  | -158*      | 56±42           | $270 \pm 102$ | -172*      |
|                     |               |               |            |                 |               |            |
| Room time, min      | $210 \pm 58$  | $314 \pm 90$  | -104*      | $251 \pm 58$    | $324 \pm 113$ | -73*       |
|                     |               |               |            |                 |               |            |
| Total LOS, day      | 7.6 (6)       | 12.6 (9)      | -5.0*      | 10.4 (8)        | 11.9 (10)     | -1.4       |
|                     |               |               |            |                 |               |            |
| Ventilator time, hr | $11 \pm 41$   | 37±88         | -26.1*     | $31 \pm 124$    | 33±63         | -2.3       |
| D/C to Rehab, %     | 20.4          | 44.3          | -23.9*     | 35.8            | 40.4          | -4.5       |
|                     |               |               |            |                 |               |            |

LOS data are shown as mean (median); \*P<0.05

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## Iliofemoral Group Lifetime Cost Effectiveness



## Non-iliofemoral Group Lifetime Cost Effectiveness



## Impact of Reducing TAVR Admission Costs

Cost/QALY Gained --Cost/LY Gained



# Summary of Findings

- In the CoreValve US Pivotal High Risk Trial, TAVR improved 1-month quality of life and 12-month survival relative to SAVR
- In projections, TAVR added ~0.24 life years and 0.20 QALYs per patient (with 3% discounting)
- Index admission costs were higher with TAVR by ~\$11,000 per patient, and lifetime costs were projected to be higher by ~\$13,700
- Projected lifetime ICERs were ~\$67,000 per QALY gained and \$57,000 per LY gained, and were slightly lower in the iliofemoral sub-group

# Conclusions

- In this high risk population, TAVR provided meaningful clinical benefits relative to SAVR, with incremental costs considered acceptable from a US perspective
- Results were slightly more favorable for patients eligible for iliofemoral access and slightly less favorable, though still acceptable, for patients not eligible for iliofemoral access. The latter group was small and their results are uncertain
- With modest reductions in the cost of index TAVR admissions, the value of TAVR compared with SAVR in this patient population would become high

## Sensitivity/sub-Group Analyses, Cost per QALY Gained

|                          | Effectiveness |      |       | Lifetime Cost |           |          |           |
|--------------------------|---------------|------|-------|---------------|-----------|----------|-----------|
|                          | TAVR          | SAVR | Diff. | TAVR          | SAVR      | Diff.    | ICER      |
| 0% discount              | 4.23          | 3.97 | 0.26  | \$206,508     | \$191,103 | \$15,406 | \$59,483  |
| 5% discount              | 3.33          | 3.15 | 0.18  | \$178,834     | \$165,898 | \$12,936 | \$71,867  |
| Men                      | 3.34          | 3.38 | -0.04 | \$177,313     | \$171,238 | \$6075   | dominated |
| Women                    | 3.92          | 3.53 | 0.39  | \$199,355     | \$179,482 | \$19,873 | \$50,311  |
| HR = 0.94                | 3.74          | 3.43 | 0.28  | \$191,477     | \$174,583 | \$16,894 | \$54,851  |
| No QOL Benefit           | 3.62          | 3.44 | 0.18  | \$188,263     | \$174,583 | \$13,680 | \$73,946  |
| No Costs in<br>Added Yrs | 3.63          | 3.43 | 0.20  | \$98,358      | \$89,151  | \$9207   | \$45,132  |

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#### PERFORMANCE MEASURES

### ACC/AHA Statement on Cost/Value Methodology in Clinical Practice Guidelines and Performance Measures



A Report of the American College of Cardiology/American Heart Association Task Force on Performance Measures and Task Force on Practice Guidelines



## Cost Effectiveness in Cardiovascular Medicine



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